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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM SD

SPECIALIZED DISCLOSURE REPORT

Karoo0000 Ltd

(Exact name of the registrant as specified in its charter)

Singapore

(State or other jurisdiction of incorporation)

001-40300

(Commission file number)

1 Harbourfront Avenue, Keppel Bay Tower #14-07,
Singapore

(Address of principle executive offices)

098632

(Zip code)

Hoe Shin Goy, Group Chief Financial Officer, +65 9848 3184

(Name and telephone number, including area code, of the person to contact in connection with this report.)

Check the appropriate box to indicate the rule pursuant to which this form is being filed:

- Rule 13p-1 under the Securities Exchange Act (17 CFR 240.13p-1) for the reporting period from January 1 to December 31, 2023.
- Rule 13q-1 under the Securities Exchange Act (17 CFR 240.13q-1) for the fiscal year ended _____.

Persons who are to respond to the collection of information contained in this form are not required to re-pond unless the form displays a currently valid OMB control number.

SEC 697 (06-13)

Section 1 - Conflict Minerals Disclosure

Item 1.01 - Conflict Minerals Disclosure and Report

Conflict Minerals Disclosure

Overview of Karo0000's Commitment to Responsible Sourcing

As an ethical, accountable and transparent organisation, Karo0000 supports the responsible sourcing of minerals as outlined in the US Securities and Exchange Commission's Conflict Minerals Rule.

We want to ensure that our use of minerals does not directly or indirectly finance conflict or benefit armed groups, contribute to gross human rights violations and abuses and other risks identified in the OECD Due Diligence Guidance for Responsible Supply Chains from Conflict-Affected and High-Risk Areas, including those located in the Democratic Republic of the Congo or an adjoining country.

Even though our ability to influence the manufacturing of materials, parts, ingredients or components of electronic equipment in our supply chain is limited, we expect our suppliers to take reasonable steps to ensure conflict minerals are not used in the production of the materials and components supplied to Karo0000.

We do not source materials directly from smelters or mines.

Introduction

This Form SD - Specialized Disclosure Report ("Form SD") has been prepared by Karo0000 Limited (herein referred to as "Karo0000", the "Company" "we," "us," or "our") pursuant to Rule 13p-1 (the "Rule") promulgated under the Securities Exchange Act of 1934, as amended. Karo0000 is a leading global provider of an on-the-ground operational IoT SaaS cloud that maximizes the value of transportation, operations and workflow data by providing insightful real-time data analytics to over 2,000,000 connected vehicles and equipment.

We depend on certain key component suppliers and vendors as part of our hardware manufacturing process. We currently purchase module components of our hardware, semiconductors and other passive components from certain third-party suppliers, and we also source other hardware and devices from third-party suppliers that integrate into our device agnostic SaaS platform. In addition, we currently depend principally on certain third-party suppliers to supply and manufacture components of our hardware for our PC boards and to manufacture our GSM, LTE and GNSS components. We do not have contracts or volume commitments in place with our third-party suppliers but instead place purchase orders on a periodic as-needed basis.

Due Diligence

Our due diligence process is based on the framework set out in the OECD Due Diligence Guidance.

OECD Step 1: Establish Strong Company Management Systems

Karo0000 has robust internal policies and management systems to ensure our best efforts in the responsible sourcing of minerals.

Karo0000 conducts business ethically, honestly, and in compliance with applicable laws and regulations in all countries where we operate. Relevant Karo0000 policies are:

- Code of Ethics policy – provides guidance in relation to behavior that reflects honesty, professionalism, fairness and accountability.

- Code of Business Conduct policy - provides a standard for what is required of everyone at Karooooo, including suppliers, contractors, consultants, and other business partners, in terms of honesty, respect, confidentiality, and compliance when providing goods or services to Karooooo or acting on its behalf.
- Global Whistleblowing policy - sets out Karooooo's approach to reports of potential malpractice or impropriety such as fraud and/or corruption within the workplace and to the protection and support of individuals who report potential misconduct.
- Bribery and Corruption policy – should be read with the Code of Ethics and Code of Business Conduct policy and highlights the responsibilities of employees under both the relevant anti-corruption laws and Karooooo policies, to provide them with the tools and support necessary to identify and combat those actions.

Our established Your Voice process and Ethics email link, provide mechanisms for reporting any concerns related to allegations of illegal or unethical practices or breaches of Karooooo's Code of Ethics and policies, including those related to Conflict Minerals. It can be used by employees, customers, contractors, suppliers' employees or contractors, business partners or any other individual or organization to report concerns, anonymously if they prefer. Information on Your Voice is available on our website.

Board Oversight

The board of directors oversees Karooooo's governance and internal control systems, strategies, policies, and practices relating to environmental and social matters and monitors the competent and ethical operation of Karooooo by executive management. The Audit and Risk Committee, consisting entirely of independent non- executive directors, is tasked with the oversight and monitoring of significant business risks, including operational and reputational risks.

OECD Step 2: Identify and Assess Risks in the Supply Chain

We implemented a Conflict Minerals Assessment Process to ensure continuous evaluation of all products that are manufactured to determine and document all components that contain 3TG minerals and cobalt and evaluate suppliers accordingly. We review our supply chain to continuously identify and assess risks in our minerals supply chains. We have established a system in which all suppliers are required to confirm their commitment to obtaining all components containing 3TG (tin, tantalum, tungsten and gold) and cobalt from non-conflict sources. This is achieved through the completion of a Conflict Minerals Reporting Template (CMRT) and/or confirmation by way of a Conflict Minerals statement or policy.

We may terminate our relationship with any supplier that fails to provide information to support our efforts to fulfil our reporting obligations to the relevant authorities.

OECD Step 3: Design and Implement a Strategy to Respond to Identified Risks

Our due diligence program includes conducting supply chain analysis by accessing information gained from publicly available reports and statements and working directly with suppliers to enable us to identify and respond to risks identified in our supply chain. We review supplier responses to the CMRT and follow up with suppliers to request clarification or more complete responses where necessary. Where any risks are identified, we engage with suppliers and request their commitment to corrective actions to manage these risks. We aim to include Conflict Minerals disclosure requirements as part of our suppliers' contractual obligations where possible in future.

OECD Step 5: Report Annually on Supply Chain Due Diligence

Karooooo reports annually on its due diligence requirements through its Conflict Minerals Disclosure filed with the U.S. Securities and Exchange Commission and publishes its Conflict Minerals Policy and disclosure on its website. A summary of the due diligence actions undertaken, risk assessment and action/corrective plans (if required) is presented to the board of directors for review and approval prior to filing.

Determination

Based on our due diligence efforts, including the information provided by our suppliers, we determined in good faith that we have no reason to believe that the conflict minerals used in our products may have originated from the Covered Countries, or we reasonably believe that the conflict minerals contained in our products did come from recycled or scrap sources, for the reporting period from January 1 to December 31, 2023.

Continuous Improvement Efforts to Mitigate Risk

We are taking a range of steps to enhance the due diligence process and further mitigate any risk that Conflict Minerals used in our products may be from Covered Countries.

We are aiming to engage with suppliers to:

- encourage them to put a Conflict Minerals policy in place or improve their existing responsible minerals programme;
- improve the completeness and quality of information provided, particularly in relation to the identification of Smelters and the Country of Origin of 3TG metals, and in providing CMRT information on Smelters at product level; and
- seek their commitment to implement further improvements in relation to due diligence processes

Pursuant to Item 1.01(b) of Form SD, based on the results of our reasonable country of origin inquiry and due diligence, we are providing information pursuant to this Form SD and are not required to file a separate Conflict Minerals Report.

Karooooo has posted this Form SD to its website at www.karooooo.com (Investor Information - Corporate Governance). The information contained on or accessed through the website shall not be deemed to be a part of this Form SD.

Item 1.02 - Exhibit

Not Applicable.

Section 2 - Exhibits

Item 2.01 - Exhibits

Not Applicable.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the duly authorized undersigned.

KAROOOOO LTD

By: /s/ I J Calisto
I J Calisto,
CEO

30 May 2024