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SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934  
(Amendment No. 4)\*

**Karooooo Ltd.**

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(Name of Issuer)

**Ordinary Shares, no par value**

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(Title of Class of Securities)

**Y4600W108**

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(CUSIP Number)

**12/31/2025**

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(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)  
 Rule 13d-1(c)  
 Rule 13d-1(d)

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SCHEDULE 13G

CUSIP No. Y4600W108

Names of Reporting Persons

1

Gobi Capital LLC

Check the appropriate box if a member of a Group (see instructions)

2

(a)

(b)

3

Sec Use Only

Citizenship or Place of Organization

4

DELAWARE

	Sole Voting Power
5	0.00
Number of Shares Beneficially Owned by Each Reporting Person With:	Shared Voting Power
6	2,200,668.00
	Sole Dispositive Power
7	0.00
	Shared Dispositive Power
8	2,200,668.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person
	2,200,668.00
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)
	<input type="checkbox"/>
11	Percent of class represented by amount in row (9)
	7.12 %
12	Type of Reporting Person (See Instructions)
	IA

## SCHEDULE 13G

**CUSIP No.** Y4600W108

1	Names of Reporting Persons
	Bo Shan
	Check the appropriate box if a member of a Group (see instructions)
2	<input type="checkbox"/> (a)
	<input type="checkbox"/> (b)
3	Sec Use Only
4	Citizenship or Place of Organization
	UNITED STATES
	Sole Voting Power
5	0.00
Number of Shares Beneficially Owned by Each Reporting Person With:	Shared Voting Power
6	2,200,668.00
	Sole Dispositive Power
7	0.00
	Shared Dispositive Power
8	2,200,668.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person
	2,200,668.00
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)
	<input type="checkbox"/>

11 Percent of class represented by amount in row (9)  
7.12 %  
Type of Reporting Person (See Instructions)

12  
IN

## SCHEDULE 13G

### Item 1.

Name of issuer:

(a) Karooooo Ltd.

Address of issuer's principal executive offices:

(b) 1 Harbourfront Avenue Keppel Bay Tower #14-07, Singapore 098632

### Item 2.

Name of person filing:

(a) Gobi Capital LLC ("Gobi") and Bo L. Shan ("Shan" and together with Gobi, the "Reporting Persons").

Address or principal business office or, if none, residence:

(b) 8820 Wilshire Boulevard, Suite 320 Beverly Hills, CA 90211

Citizenship:

(c) Gobi Capital LLC is a Delaware limited liability company. Bo Shan is a citizen of the United States.

Title of class of securities:

(d) Ordinary Shares, no par value

CUSIP No.:

(e) Y4600W108

Item 3. If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a)  Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);
- (b)  Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c)  Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);
- (d)  Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
- (e)  An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);
- (f)  An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);
- (g)  A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
- (h)  A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i)  A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j)  A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J). If filing as a non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J), please specify the type of institution:
- (k)  Group, in accordance with Rule 240.13d-1(b)(1)(ii)(K).

### Item 4. Ownership

Amount beneficially owned:

(a) Gobi Capital LLC: 2,200,668 Bo Shan: 2,200,668

Percent of class:

(b) Gobi Capital LLC: 7.12%. Bo Shan: 7.12%. %

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote:

Gobi Capital LLC - 0 Bo Shan - 0

(ii) Shared power to vote or to direct the vote:

Gobi Capital LLC: 2,200,668 Bo Shan: 2,200,668

(iii) Sole power to dispose or to direct the disposition of:

Gobi Capital LLC - 0 Bo Shan - 0

(iv) Shared power to dispose or to direct the disposition of:

Gobi Capital LLC: 2,200,668 Bo Shan: 2,200,668

Item 5. Ownership of 5 Percent or Less of a Class.

Item 6. Ownership of more than 5 Percent on Behalf of Another Person.

If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, such securities, a statement to that effect should be included in response to this item and, if such interest relates to more than 5 percent of the class, such person should be identified. A listing of the shareholders of an investment company registered under the Investment Company Act of 1940 or the beneficiaries of employee benefit plan, pension fund or endowment fund is not required.

Gobi Capital LLC ("Gobi"), an investment adviser registered under Section 203 of the Investment Advisers Act of 1940, is deemed to be the beneficial owner of 2,200,668 shares, or 7.12% of the Ordinary Shares believed to be outstanding, as a result of acting as investment adviser to various clients. Bo Shan is the managing member of Gobi and as such is deemed to be the beneficial owner of 2,200,668 shares, or 7.12% of the Ordinary Shares believed to be outstanding. Clients of Gobi have the right to receive and the ultimate power to direct the receipt of dividends from, or the proceeds of the sale of, such securities. Gobi Master Fund, Ltd., a Cayman Islands exempted company for which Gobi acts as an investment adviser, may be deemed to beneficially own 821,787 of these 2,200,668 shares, which equates to 2.66% of the Ordinary Shares believed to be outstanding. Druid Investment Partners LP, a Delaware limited partnership for which Gobi acts as investment adviser, may be deemed to beneficially own 188,497 of these 2,200,668 shares, which equates to 0.61% of the Ordinary Shares believed to be outstanding. Gobi Concentrated Master Fund Ltd., a business company incorporated and existing under the laws of the British Virgin Islands for which Gobi acts as investment adviser, may be deemed to beneficially own 900,384 of these 2,200,668 shares, which equates to 2.91% of the Ordinary Shares believed to be outstanding.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Not Applicable

Item 8. Identification and Classification of Members of the Group.

Not Applicable

Item 9. Notice of Dissolution of Group.

Not Applicable

Item 10. Certifications:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under ?? 240.14a-11. By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under ?? 240.14a-11.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Gobi Capital LLC

Signature: /s/ Bo L. Shan

Name/Title: Bo L. Shan, as Managing Member of Gobi  
Capital LLC

Date: 02/17/2026

Bo Shan

Signature: /s/ Bo L. Shan

Name/Title: Bo L. Shan

Date: 02/17/2026

**Exhibit Information**

JOINT FILING AGREEMENT The undersigned hereby agree that the statement on Schedule 13G/A with respect to the common stock of Karooooo Ltd., dated as of February 14, 2025 is, and any amendments thereto (including amendments on Schedule 13D) signed by each of the undersigned shall be, filed on behalf of each of us pursuant to and in accordance with the provisions of Rule 13d-1(k) under the Securities Exchange Act of 1934, as amended.